

# STATEMENT

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## Introduction

**DNV Business Assurance USA, Inc. (DNV)** has been commissioned by the management of ILTA INOX to carry out an independent verification of its GHG emissions relevant to the 2023 calendar year.

ILTA INOX has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of ILTA INOX. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including ILTA INOX.

## Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to the 2023 organization's GHG inventory as described in the GHG emission report "Greenhouse Gases – ILTA INOX S.p.A. – Anno 2023 UNI EN ISO 14064-1:2019 " rev. 5 issued on the 08/04/2024 and the organization's GHG related controls.

## Verification Scope

2023 Greenhouse Gas (GHG) emissions inventory which include direct GHG emissions, indirect energy GHG emissions and other significant GHG indirect emissions (Category 3 - Indirect GHG emissions from upstream transport and distribution for goods, employee commuting and Category 4 - indirect GHG emissions from products and services used by an organization).

## Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

## Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

## Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

## Verification Methodology

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

## Operational Boundary

- Operational control consolidation approach
- Reporting Period: 1 January 2023 to 31 December 2023
- Production Site of Strada Statale 45 Bis, Robecco d'Oglio (CR)



## 2023 Verified GHG Emissions in t CO<sub>2</sub>-eq (\*)

Category 1 Direct Emissions	244
Category 2 Energy Indirect Emissions (Location based)	17 137
Category 2 Energy Indirect Emissions (Market based)	24 891
Category 3 Indirect Emissions from Transportation	12 921
Category 4: Indirect GHG emissions from products and services used by the org	246 510
(*) CO <sub>2</sub> biogenic emissions are not included	

### Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the 2023 GHG Emissions Inventory of ILTA INOX as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria

### Independence

DNV was not involved in the preparation of any part of ILTA INOX data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.

14 June 2024

Lead Verifier  
**Marco Tognazzi**

Technical Reviewer  
**Francisco Zamarron**

Approver  
**Shruthi Bachamanda**



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